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4 BILL NO. A-77-04-20

10-77
5 APPROPRIATION ORDINANCE NO. A-77-10

6 AN ORDINANCE transferring certain funds
7 from the Electric Utility Cash Reserve
8 Fund to the General Fund.

9 WHEREAS, the City of Fort Wayne has established a Cash
10 Reserve Fund in the sum of \$250,000.00 for the City of Fort Wayne
11 Electric Utility; and

12 WHEREAS, it is now necessary to transfer monies into the
13 General Fund.

14 NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF
15 THE CITY OF FORT WAYNE, INDIANA:

16 SECTION 1. That the sum of \$250,000.00 is hereby trans-
17 ferred from the Electric Utility Cash Reserve Fund to the General
18 Fund.

19 SECTION 2. This Ordinance shall be in full force and
20 effect from and after its passage and approval by the Mayor.
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Councilman

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APPROVED AS TO FORM
AND LEGALITY,

CITY ATTORNEY

Read the first time in full and on motion by Hinga, seconded by Hunter, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the day of _____, 1976, at _____ o'clock P.M., E.S.T.

DATE: 4/26/77

Charles W. Altshuler
CITY CLERK

Read the third time in full and on motion by Hinga, seconded by Hunter, and duly adopted, placed on its passage.

PASSED (~~LOST~~) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
TOTAL VOTES	<u>8</u>	<u>1</u>			
BURNS	<u>✓</u>				
HINGA	<u>✓</u>				
HUNTER	<u>✓</u>				
MOSES	<u>✓</u>	<u>✓</u>			
NUCKOLS	<u>✓</u>				
SCHMIDT, D.	<u>✓</u>				
SCHIMDT, V.	<u>✓</u>				
STIER	<u>✓</u>				
TALARICO	<u>✓</u>				

DATE: 5/10/77

Charles W. Altshuler
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (~~ZONING MAP~~) (~~GENERAL~~) (~~ANNEXATION~~) (~~SPECIAL~~) (~~APPROPRIATION~~)

ORDINANCE (~~RESOLUTION~~) No. 10-77 on the 10th day of May, 1976.
ATTEST: (SEAL)

Charles W. Altshuler
CITY CLERK

John Nuckols
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th day of May, 1976, at the hour of 4:30 o'clock P M., E.S.T.

Charles W. Altshuler
CITY CLERK

Approved and signed by me this 16th day of May, 1976, at the hour of 2:30 o'clock P M., E.S.T.

Robert Elmschong
MAYOR

Bill No. A-77-04-20

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance
transferring certain funds from the Electric Utility Cash Reserve Fund to
the General Fund

have had said Ordinance under consideration and beg leave to report back to the Common
Council that said Ordinance Do PASS.

WILLIAM T. HINGA - CHAIRMAN

JAMES S. STIER - VICE CHAIRMAN

VIVIAN G. SCHMIDT

PAUL M. BURNS

FREDRICK HUNTER

William T. Hinga

James S. Stier
Vivian G. Schmidt
Paul M. Burns
Fredrick Hunter

5-10-77 CONCURRED IN
DATE 5-10-77 CHARLES W. WESTERMAN, CITY CLERK

1.3
Kw
250,000



City Clerk Memorandum

CHARLES W. WESTERMAN, Clerk

To Mayor Robert E. Armstrong Date 5-4-77
From Charles W. Westerman - City Clerk
Subject Appearance before Common Council - 5-10-77 -- 7:00 P.M.

COPIES TO:

BILL NO. A-77-04-20

AN ORDINANCE transferring certain funds
from the Electric Utility Cash Reserve
Fund to the General Fund

BILL NO. A-77-04-21

AN ORDINANCE transferring certain funds
from the Electric Utility to the Electric
Utility Cash Reserve Fund

Pursuant to the request of the Standing Committee Chairman of Finance of the Common Council, the presence of William G. Schnizer - Controller, is respectfully requested on May 10, 1977, at 7:00 o'clock P.M., Room 128, Common Council Conference Room.

Council is interested in knowing more about the transferring of monies (\$250,000.00), from the Electric Utility into the Reserve Fund.

Your cooperation will be greatly appreciated.

Admn. Appr. _____

DIGEST SHEET

a- 77-04-20

TITLE OF ORDINANCE APPROPRIATION ORDINANCE - Transferring funds into General
FundDEPARTMENT REQUESTING ORDINANCE ControllerSYNOPSIS OF ORDINANCE Provides for transfer of \$250,000 from the Electric
Utility Cash Reserve Fund into the City General Fund.An Ordinance has been submitted for transferring of said monies from the
Electric Utility into the Reserve Fund.The \$250,000 is already in the Board of Works Account 10-660-226 PUBLIC
LIGHTING POWER (1977 Budget).EFFECT OF PASSAGE Provide for payments from the 10-660-226 PUBLIC
LIGHTING POWER account.EFFECT OF NON-PASSAGE Inability to pay.MONEY INVOLVED (Direct Costs, Expenditures, Savings) _____
\$250,000.ASSIGNED TO COMMITTEE (J.N.) _____DATE SUBMITTED: _____